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**WIPO USERS' TROPHY**

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**CERTIFICATE**

We hereby certify that

**NELLI D.O.O. Loznica**

is awarded the WIPO USERS' TROPHY 2018

for outstanding use of trademarks

*Presented at the*

98<sup>th</sup> Anniversary of the Intellectual Property Office of the  
Republic of Serbia

*Organized by*

The Intellectual Property Office of the Republic of Serbia

**Belgrade**  
**November 2018**



Francis Gurry  
Director General  
WIPO